

DEPARTMENT OF VETERANS AFFAIRS

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March 17, 2005

VETERANS' DEBENTURE FINANCE COMMITTEE

The Honorable Arnold Schwarzenegger, Governor of California

The Honorable Philip Angelides, State Treasurer

The Honorable Steve Westly, State Controller

The Honorable Tom Campbell, Director of Finance

The Honorable Tom Johnson, Secretary of Veterans Affairs

The Honorable Bill Lockyer, Attorney General's Office, Legal Adviser

A meeting of the Veterans' Debenture Finance Committee has been set for March 28, 2005, at the later of 10:00 a.m., or immediately upon adjournment of the meeting of the Veterans' Finance Committee of 1943, in the Treasurer's Office, 915 Capitol Mall, Room 110, Sacramento, California.

The purpose of the meeting is for the Department of Veterans Affairs to present for the Committee's approval Resolution No. RB-17, the Sixteenth Supplemental Resolution to Resolution No. RB-1. If approved by the Committee, Resolution No. RB-17 will authorize the issuance of an amount not to exceed \$307,490,000 Home Purchase Revenue Bonds to refund existing Home Purchase Revenue Bonds in the same amount, under the Revenue Debenture Act of 1970, as amended.

Please find enclosed a Meeting Notice and Agenda together with a copy of the minutes of the meeting held on November 19, 2003. Copies of the forms of Resolution No. RB-17, the Sixteenth Supplemental Resolution, and a Resolution of Approval will be provided as soon as it is available for distribution. If you need further information, please contact Weijian Ni, Chief, Bond Finance Division, at (916) 653-1948.

Sincerely,

Tom Johnson, FACHE

Secretary

Veterans Debenture Finance Committee

Enclosures

VETERANS FIRST

**MEETING NOTICE
AND
AGENDA**

VETERANS' DEBENTURE FINANCE COMMITTEE

**State Treasurer's Office
915 Capitol Mall, Room 110
Sacramento, California
Monday, March 28, 2005
at the later of 10:00 a.m. or immediately
upon adjournment of the meeting of the
Veterans' Finance Committee of 1943**

1. Call to Order.
2. Roll Call:

Arnold Schwarzenegger, Governor of California
Philip Angelides, State Treasurer
Steve Westly, State Controller
Tom Campbell, Director of Finance
Tom Johnson, Secretary of Veterans Affairs
3. Consideration of the Minutes of the Meeting held on November 19, 2003.
4. Presentation by the Department of Veterans Affairs of the proposed issuance and/or remarketing of an amount not to exceed \$307,490,000 of Home Purchase Revenue Bonds pursuant to the Veterans' Revenue Debenture Act of 1970 to refund outstanding Home Purchase Revenue Bonds. This presentation pertains to the Resolution submitted to the Committee for consideration as described in item 5.
5. Submission by the Department for consideration by the Veterans' Debenture Finance Committee:
 - a. Resolution No. RB-17, the Sixteenth Supplemental Resolution approving the issuance of an amount not to exceed \$307,490,000 of Home Purchase Revenue Bonds pursuant to the Veterans' Revenue Debenture Act of 1970 under Resolution No. RB-1, as amended and supplemented;
 - b. Resolution No. 05-1, approving the form of Resolution RB-17 the issuance of bonds pursuant thereto, and establishing certain terms of sale thereof; and action by the Veterans' Debenture Finance Committee on the resolution submitted for consideration.
6. Public Comment.
7. Adjournment.

The Veterans' Debenture Finance Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Eric Tiche no later than five calendar days before the meeting at (916) 653-1900 and Telecommunication Device for the Deaf (TDD) at 654-9922.

Questions or requests for additional information prior to the Committee meeting may be referred to Weijian Ni at (916) 653-1948. Mail address: Department of Veterans Affairs, Bond Finance Division, 1227 O Street, Sacramento, CA 94295-0001. The agenda is also available on our website: <http://www.cdva.ca.gov/calvet/debentureagenda.pdf>.